

Re-Accredited B++ 2.86 CGPA by NAAC

**VEER NARMAD SOUTH GUJARAT UNIVERSITY**

University Campus, Udhna-Magdalla Road, SURAT - 395 007, Gujarat, India.

**વીર નર્મદ દક્ષિણ ગુજરાત યુનિવર્સિટી**

યુનિવર્સિટી કેમ્પસ, ઉદ્ધના-મગદલા રોડ, સુરત - ૩૯૫ ૦૦૭, ગુજરાત, ભારત.

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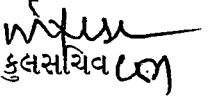
## **-:પરિપત્ર:-**

યુનિવર્સિટી સંલગ્ન વાણિજ્ય વિદ્યાશાખા હેઠળની તમામ કોલેજોનાં આચાર્યશ્રીઓને જણાવવાનું કે, શૈક્ષણિક વર્ષ ૨૦૨૫-૨૬ થી અમલમાં આવનાર T.Y.B.Com. Sem.-5 & 6 નો એકાઉન્ટ ઈન્કલુડીંગ કોર્સટીંગનો Minor અને SEC નો અભ્યાસક્રમ એકાઉન્ટ ઈન્કલુડીંગ કોર્સટીંગ વિષયની અભ્યાસ સમિતિના ચેરમેનશ્રીએ અભ્યાસ સમિતિવતી. અને કોમર્સ વિદ્યાશાખાના અધ્યક્ષશ્રીએ વિદ્યાશાખાની મંજૂરીની અપેક્ષાએ વિદ્યાશાખાવતી ડીનશ્રીએ મંજૂર કરી એકેડેમિક કાઉન્સિલને કરેલ ભલામણ એકેડેમિક કાઉન્સિલની તા.૨૪/૧૨/૨૦૨૪ની સભાના ઠરાવ ક્રમાંક:૩૫૩ અન્વયે માન.કુલપતિશ્રીને આપેલ સત્તા અંતર્ગત માનનીય કુલપતિશ્રી દ્વારા મંજૂર કરેલ છે. જેનો અમલ કરવા આથી જાણ કરવામાં આવે છે.

બિડાણ: ઉપર મુજબ

ક્રમાંક:ઓથો./પરિપત્ર/સિલેબસ/૨૨૨૮૭/૨૦૨૫

તા.૨૧/૦૮/૨૦૨૫

  
કુલસચિવ

પ્રતિ,

૧) યુનિવર્સિટી સંલગ્ન વાણિજ્ય વિદ્યાશાખા હેઠળની તમામ કોલેજોનાં આચાર્યશ્રીઓ.

.....આપશ્રીની કોલેજના સંબંધિત શિક્ષકોને જાણ કરી અમલ કરવા સારું.

૨) ડીનશ્રી, વાણિજ્ય વિદ્યાશાખા.

૩) પરીક્ષા નિયામકશ્રી, પરીક્ષા વિભાગ, વીર નર્મદ દ. ગુ. યુનિવર્સિટી, સુરત.

.....તરફ જાણ તેમજ અમલ સારું.

VEER NARMAD SOUTH GUJARAT UNIVERSITY, SURAT



UNDERGRADUATE PROGRAM

IN

COMMERCE

ADVANCED ACCOUNTING &  
AUDITING

[3 years (Degree) & 4 years (Honours/Honours with Research)]

T.Y.B.Com Sem-V and Sem-VI

## Programme Outcomes (POs)

Upon successful completion of the **B. Com.**, graduates will be able to:

- PO1: Fundamental Knowledge** – Develop a strong foundation in **accounting, auditing, taxation, finance, and business law** to apply theoretical knowledge to practical scenarios.
- PO2: Analytical and Critical Thinking** – Analyze and interpret financial data to make informed business and financial decisions.
- PO3: Ethical Awareness and Professional Integrity** – Understand professional ethics and responsibilities in auditing, accounting, and business management.
- PO4: Financial Decision-Making** – Apply financial management techniques to optimize resources, assess risks, and evaluate investment options.
- PO5: Business Communication and IT Proficiency** – Demonstrate effective communication skills and use **technology-based accounting and auditing tools**.
- PO6: Regulatory Compliance and Governance** – Gain knowledge of **auditing standards, taxation laws, and corporate governance** to ensure compliance with legal requirements.
- PO7: Entrepreneurial and Managerial Skills** – Develop skills for **entrepreneurship, strategic planning, and financial forecasting** in business.
- PO8: Research and Lifelong Learning** – Engage in continuous learning to keep pace with evolving **financial regulations, accounting standards, and technological advancements**.

## Programme Specific Outcomes (PSOs) - Advanced Accounting & Auditing:

- PSO1: Accounting and Financial Expertise:** Gain in-depth knowledge of accounting principles, financial statement analysis, and cost management.
- PSO2: Auditing and Compliance:** Understand and apply auditing techniques, risk assessment methods, and fraud detection practices.
- PSO3: Corporate Finance and Investment:** Analyze financial data for effective corporate decision-making and investment strategies.
- PSO4: Regulatory Framework:** Develop proficiency in taxation laws, corporate governance, and compliance requirements.

# VEER NARMAD SOUTH GUJARAT UNIVERSITY, SURAT

## Undergraduate Program (Bachelor of Commerce)

[3 years (Degree) & 4 years (Honours/Honours with Research)]

### Advanced Accounting & Auditing

#### Teaching & Evaluation Scheme Semester-V & VI

[Academic Year of Implementation 2025-2026]

Sem	Course Code	Course Title	Teaching Schedule Hours/Week	Exam Duration & Marks			Total Theory/Practical Marks	Credit
				Duration (Hours)	(CCE) Internal Marks	(SEE) External Marks		
V	IDT-MN-505	Indirect Taxes-Paper-I	4	2:00	50	50	100	4
VI	IDT-MN-607	Indirect Taxes-Paper-II	4	2:00	50	50	100	4
V	PT-SEC-501	Personal Tax Planning	2	1:00	25	25	50	2
		<b>Total</b>	<b>10</b>	<b>5:00</b>	<b>125</b>	<b>125</b>	<b>250</b>	<b>10</b>

# VEER NARMAD SOUTH GUJARAT UNIVERSITY, SURAT

## Undergraduate Program (Bachelor of Commerce)

[3 years (Degree) & 4 years (Honours/Honours with Research)]

### Semester-V

Course Code: IDT-MN-505

Course Name: Indirect Taxes-Paper-I (Minor)

[Subject code-2508000605040011]

Course Code	IDT-MN-505
Course Title	<b>Indirect Taxes Paper-I</b>
Credit	300-399
Course Level	4
Total engagement	4 Credits x 15 hours = 60 hours
Teaching per week	4 H
Minimum weeks per semester	15 weeks (Including classwork, examination, preparation & holidays)
Effective from	2025-2026
Purpose of Course	The course aims to provide students with comprehensive knowledge of taxation practices from ancient India to the modern GST and Customs Act framework. It emphasizes conceptual clarity, historical-foundations, and practical applications to equip students with skills for accounting, auditing, and compliance in the taxation domain.
Course Objectives	<ol style="list-style-type: none"><li>1. Understand the foundations of ancient Indian taxation systems and their relevance.</li><li>2. Gain knowledge of the Indian taxation structure—direct, indirect, and their implications.</li><li>3. Analyze the framework, provisions, and functioning of the GST Act, 2017.</li><li>4. Comprehend key concepts, definitions, and levy mechanisms under GST.</li><li>5. Learn provisions, definitions, and taxable events under the Customs Act, 1962.</li></ol>
Course Outcomes	<p><b>CO1:</b> Explain the principles and administration of ancient Indian taxation systems.</p> <p><b>CO2:</b> Differentiate between direct and indirect taxes with their merits/demerits.</p> <p><b>CO3:</b> Analyze the structure, salient features, and models of the GST Act, 2017.</p> <p><b>CO4:</b> Interpret key GST definitions and apply levy, reverse charge, TDS/TCS, and exemption provisions.</p> <p><b>CO5:</b> Examine the concepts, definitions, and taxable events under the Customs Act, 1962.</p>

Mapping between COs with PSOs		PSO 1	PSO 2	PSO 3	PSO 4
	CO1	✓			✓
	CO2	✓			✓
	CO3	✓	✓	✓	✓
	CO4	✓	✓		✓
	CO5	✓	✓		✓
Pre-requisite	Fundamentals of indirect taxes				
Course Content	Unit	Content			Weightage
	1	<b>(A) Introduction of Taxation</b> Introduction of taxation in India <b>(B) Direct and Indirect Taxes</b> 1. Direct Tax: Meaning, Types, Characteristics, Merits, Demerits 2. Indirect Tax: Meaning, Types, Characteristics, Merits, Demerits 3. Difference between Direct tax and Indirect Tax			20%
	2	<b>Goods and Service Tax Act, 2017</b> <b>(A) Overview of GST Act</b> 1. Old System of Indirect Taxes in India 2. Limitation of Old System 3. Taxes to be subsumed 4. Salient Features of GST 5. Advantages/Benefit of GST <b>(B) Models of GST</b> 1. Prime Models of GST Central GST and its Pros & Cons. , State GST and Pros & Cons, Dual GST and its Pros & Cons. 2. Indian Model of GST <b>(C) Framework of GST in India</b> 1. Overview of GST Acts: CGST Act, 2017; SGST Act, 2017; IGST Act, 2017, UTGST Act, 2017 2. GST in inter-state, intra state and import transactions 3. GST Authorities 4. GST Council			25%
	3	<b>Important Definitions and Levy under GST</b> <b>(A) Definitions</b> Goods, Service, Business, Person, Casual taxable person, Non-resident Taxable Person, Turnover, Aggregate Turnover, Commissioner, Consideration, Local Authority, Notification, Recipient, Reverse Charge <b>(B) Levy of GST</b> 1. Levy and Collection of Central / State GST 2. Reverse Charge Mechanism 3. TDS and TCS under GST 4. Composition Levy Scheme 5. Power to grant exemption from tax 6. Remission of tax/duty			25%

	4	<p><b>Concept, Overview and Definitions of Customs Act' 1962</b></p> <p><b>(A) Concept and Overview of Customs Act</b> Nature of Customs Duty – objectives – Laws relating to customs Duty, Customs Rules and Regulation, Notification</p> <p><b>(B) Important Definitions:</b> India, Customs Water, Territorial Waters, Goods, Duty, Dutiable Goods, Import, Importer, Imported Goods, Export, Exporter, Export Goods, Baggage, Foreign going vessel or Air craft, Prohibited goods, Notified Goods, Stores, Coastal Goods, Custom Station, Custom Area, Customs Port, Customs Airport, Air Freight Station, Land Customs Station, Inland Container Depot, Coastal Port, Transit of goods and Transshipment of goods, Person in charge, Warehousing Station, Custom House Agent, Boat Notes</p> <p><b>(C) Taxable Event in case of Import and Export</b> Taxable event for Imported goods, Taxable event for warehoused goods, Taxable event for exported goods, Duty liability in some special circumstances, Circumstances under which no duty will be levied</p>	30%
Reference Books	<ol style="list-style-type: none"> <li>1. Datey V.S., GST Ready Reckoner, Taxmann.</li> <li>2. Poddar Avinash S: Glimpses of GST, CCH India – A Wolter Kluwer Business</li> <li>3. Batra Ashok, GST Law and Practice, CCH India – A Wolter Kluwer Business</li> <li>4. Subramanian P.L., Guide to GST, Snowwhite</li> <li>5. Gupta S.S., GST Law &amp; Practice, Taxmann's</li> <li>6. Mohan Rajat, Illustrative Guide to GST, Bharat Law House</li> <li>7. GST Manual, Taxmann's, New Delhi</li> <li>8. Institute of Chartered Accountant of India, Final Course.</li> </ol>		
Teaching Methodology	Classwork, Discussion, Self-Study, Projects, Seminars and/or Assignment		
Evaluation Method	50% CCE: Internal assessment based on class attendance, participation, class test, quiz, assignment, seminar, internal examination etc. 50% SEE: External assessment based on semester end University examination.		

# VEER NARMAD SOUTH GUJARAT UNIVERSITY, SURAT

## Undergraduate Program (Bachelor of Commerce)

[3 years (Degree) & 4 years (Honours/Honours with Research)]

### Semester-VI

Course Code: IDT-MN-607

Course Name: Indirect Taxes-Paper-II (Minor)

[Subject code-2508000606040012]

Course Code	IDT-MN-607
Course Title	<b>Indirect Taxes Paper-II</b>
Credit	300-399
Course Level	4
Total engagement	4 Credits x 15 hours = 60 hours
Teaching per week	4 H
Minimum weeks per semester	15 weeks (Including classwork, examination, preparation & holidays)
Effective from	2025-2026
Purpose of Course	The course aims to develop an in-depth understanding of the provisions, procedures, and practical implications of Goods and Services Tax (GST) and Customs Duties in India. It emphasizes compliance, tax planning, and valuation methods to prepare students for professional roles in accounting, auditing, and taxation advisory.
Course Objectives	<ol style="list-style-type: none"><li>1. Provide conceptual clarity on the scope, supply rules, and taxable events under GST.</li><li>2. Develop knowledge of Input Tax Credit (ITC) and its practical application.</li><li>3. Familiarize students with GST registration procedures and compliance requirements.</li><li>4. Explain GST returns, payment of tax, and default provisions.</li><li>5. Equip students with knowledge of customs duties, exemptions, and valuation methods in import/export.</li></ol>
Course Outcomes	<p>CO1: Explain the concept, scope, and elements of supply, and determine place, time, and value of taxable supply under GST.</p> <p>CO2: Apply rules related to Input Tax Credit, including conditions, blocked credits, and appropriation of credit.</p> <p>CO3: Interpret and comply with provisions related to GST registration and cancellation.</p> <p>CO4: Prepare GST returns and compute tax liability including interest, ITC utilization, and payment process.</p> <p>CO5: Analyze types of customs duties, exemptions, and apply valuation methods for imported and exported goods.</p>

Mapping between COs with PSOs		PSO 1	PSO 2	PSO 3	PSO 4
	CO1	✓			✓
	CO2	✓	✓		✓
	CO3	✓	✓		✓
	CO4	✓	✓	✓	✓
	CO5	✓	✓		✓

Pre-requisite	Fundamentals of indirect taxes		
Course Content	Unit	Content	Weightage
	1	<b>Concept of Supply</b> 1. Meaning of Supply, inward Supply, Outward Supply 2. Scope of Supply 3. Necessary elements to constitute supply 4. Inter State Supply, Intra State Supply 5. Composite Supply and Mixed Supply 6. Continuous Supply of goods & Continuous Supply of Service 7. Taxable Supply 8. Zero rated Supply 9. Exempt Supply <b>Place, Time and Value of Taxable Supply</b> (A) Place of Taxable Supply (B) Time of Taxable Supply (C) Value of Taxable Supply	30%
	2	<b>Input Tax Credit</b> 1. Introduction 2. Meaning of input, input service, input tax, input tax credit and inward supply 3. Conditions necessary for obtaining input tax credit 4. Time limit for taking input tax credit 5. Appropriation of credit 6. Blocked credits	15%
	3	<b>Registration under GST</b> 1. Registration 2. Person Liable to obtain registration (Section 22) 3. Person Liable to obtain registration (Section 23) 4. Compulsory Registration in certain cases (Section 24) 5. Procedure for obtaining Registration (Section 25) 6. Voluntary Registration 7. Deemed Registration (Section 26) 8. Special provision relating to casual taxable person and non-resident taxable person (Section 27) 9. Amendment of information in Registration (Section 28) 10. Cancellation of registration (Section 29) 11. Revocation of Cancellation of registration (Section 30)	15%
	4	<b>Returns and Payment of Tax</b> <b>(A) Returns</b>	20%

	<p>1. Introduction of various Returns Furnishing details of outward and inward Supplies, GST Return, First Return, Annual Return, Final Return</p> <p>2. Matching, Reversal and reclaim of input/output tax credit</p> <p>3. Default in furnishing return</p> <p>4. Goods and Service Tax Practitioner</p>	
	<p><b>(B) Payment of Tax</b></p> <p>1. Introduction, Main Features of GST Payment Process</p> <p>2. Electronic Cash Ledger, Electronic Credit Ledger and Electronic Liability Ledger</p> <p>3. Payment to be made in GST regime</p> <p>4. Manner of utilisation of ITC</p> <p>5. Interest on Delayed Payment of Tax (Section 50)</p> <p>6. Interest to be paid by the department</p>	
	<p><b>5 (A) Types of customs Duties</b></p> <p>Basic Custom Duty, Integrated Tax, GST Compensation Cess, Additional Customs Duties u/s 3(1), 3(3), 3(5), Protective Duties, Safeguard Duty and Anti-Dumping Duty, Export duty, Social Welfare Surcharge, Emergency Power to impose or enhance duty, Exemption from customs duty</p>	20%
	<p><b>(B) Valuation and Valuation Methods</b></p> <p>Transaction Value (Section 14(1)) and Tariff Value (Section 14(2)), Valuation of imported goods (Rule 1-13), Valuation of export goods (Rule 1-8)</p>	
Reference Books	<p>1. Datey V.S., GST Ready Reckoner, Taxmann.</p> <p>2. Poddar Avinash S: Glimpses of GST, CCH India – A Wolter Kluwer Business</p> <p>3. Batra Ashok, GST Law and Practice, CCH India – A Wolter Kluwer Business</p> <p>4. Subramanian P.L., Guide to GST, Snowwhite</p> <p>5. Gupta S.S., GST Law &amp; Practice, Taxmann's</p> <p>6. Mohan Rajat, Illustrative Guide to GST, Bharat Law House</p> <p>7. GST Manual, Taxmann's, New Delhi</p> <p>8. Institute of Chartered Accountant of India, Final Course.</p>	
Teaching Methodology	Classwork, Discussion, Self-Study, Projects, Seminars and/or Assignment	
Evaluation Method	50% CCE: Internal assessment based on class attendance, participation, class test, quiz, assignment, seminar, internal examination etc. 50% SEE: External assessment based on semester end University examination.	

**VEER NARMAD SOUTH GUJARAT UNIVERSITY, SURAT****Undergraduate Program (Bachelor of Commerce)****[3 years (Degree) & 4 years (Honours/Honours with Research)]****Semester-V****Course Code: PT-SEC-501****Course Name: Personal Tax Planning (Skill Enhancement Course)**

Course Code	PT-SEC-501
Course Title	<b>Personal Tax Planning</b>
Credit	300-399
Course Level	2
Total engagement	2 Credits x 15 hours = 30 hours
Teaching per week	2 H
Minimum weeks per semester	15 weeks (Including classwork, examination, preparation & holidays)
Effective from	2025-2026
Purpose of Course	The course aims to provide students with a comprehensive understanding of tax planning concepts, methods, and applications. It emphasizes legal and ethical aspects of tax planning, including differentiation from tax evasion and avoidance, and equips students with the skills to optimize tax liability through lawful strategies.
Course Objectives	<ol style="list-style-type: none"> <li>1. Explain the meaning, need, and principles of tax planning, and differentiate it from tax avoidance and tax evasion.</li> <li>2. Develop knowledge of tax planning related to residential status, exempt income, deductions, and clubbing provisions.</li> <li>3. Provide insights into tax planning under different heads of income as per the Income Tax Act.</li> <li>4. Familiarize students with investment avenues and strategies for tax saving applicable to individuals and HUFs.</li> </ol>
Course Outcomes	<p><b>CO1:</b> Explain the principles, objectives, and scope of tax planning, and distinguish it from tax avoidance and tax evasion.</p> <p><b>CO2:</b> Apply tax planning techniques considering residential status, exemptions, deductions, and clubbing provisions.</p> <p><b>CO3:</b> Formulate tax planning strategies under different heads of income such as salary, house property, business/profession, capital gains, and other sources.</p> <p><b>CO4:</b> Evaluate various tax-saving investment avenues and apply provisions of the Income Tax Act for effective planning.</p>

*(Signature)*  
20/01/20

Mapping between COs with PSOs		PSO 1	PSO 2	PSO 3	PSO 4
	CO1	✓	✓		✓
	CO2	✓	✓		✓
	CO3	✓		✓	✓
	CO4	✓		✓	✓
Pre-requisite	Fundamentals of direct taxes				
Course Content	Unit	Content			Weightage
	1	Basic Concepts – Meaning Need of Tax Planning – Principles and objectives of Tax Planning, Obligations of parties to Tax Planning, Tax Avoidance and Tax Evasion – Legal thinking on Tax Planning, Scope of tax planning.			25%
	2	Tax Planning with reference to residential status, Tax planning through exempted income for residents/ non-residents, Tax Planning through permissible deductions for residents / non-residents. Tax planning with reference to clubbing provisions.			25%
	3	Tax Planning under different heads of Income, Tax planning measures relating to income from salary, Income from House Property, Profit and gains of Business or Profession, Capital gain and Income from other Sources.			25%
	4	Tax Planning through investments, tax planning through various tax saving investment avenues available for individual and HUF like Mutual funds, Unit linked insurance plans, bonds, Equity linked saving schemes, Post office savings schemes and others. Tax deductions under income tax Act.			25%
				100%	
Reference Books	<ol style="list-style-type: none"> <li>1. Singhanian V. K., Students Guide to Income Tax, Delhi</li> <li>2. Institute of Cost Accountants of India, Study Material of Intermediate Course, Kolkata.</li> <li>3. Ahuja Girish &amp; Gupta Ravi, Systematic Approach to income tax: Sahitya Bhavan Publications, New Delhi.</li> <li>4. Manoharan T. N. and Hari G. R., Direct Tax Laws, Snowwhite.</li> </ol>				
Teaching Methodology	Classwork, Discussion, Self-Study, Projects, Seminars and/or Assignment				
Evaluation Method	<p>50% CCE: Internal assessment based on class attendance, participation, class test, quiz, assignment, seminar, internal examination etc.</p> <p>50% SEE: External assessment based on semester end University examination.</p>				

*Signature*  
20 Feb / 25